

**Minutes of the 2023 Annual General Meeting of Shareholders of SDT UZAY VE SAVUNMA  
TEKNOLOJİLERİ ANONİM ŞİRKETİ (SDT Space and Defense Technologies Inc.),  
Held on May 30, 2024.**

The 2023 Ordinary General Assembly Meeting of Uzay ve Savunma Teknolojileri Anonim Şirketi was convened on May 30, 2024, at 10:00, at the Bilkent Hotel and Conference Center, located at Üniversiteler Mah. İhsan Doğramacı Bulvarı No: 6 Bilkent/Çankaya/ANKARA. The proceedings were conducted under the supervision of Mr. Yaşar Koray SEZGİN, the Ministry Representative appointed by the letter dated May 29, 2024, and numbered 94566553-431.03.00097314142, issued by the T.C. Ankara Governorship Ankara Provincial Directorate of Trade.

The meeting invitation, including the agenda as required by the Law and the Articles of Association, was duly disseminated. It was announced on the Public Disclosure Platform ([www.kap.gov.tr](http://www.kap.gov.tr)) on May 7, 2024, at 22:03, published in the Turkish Trade Registry Gazette dated May 8, 2024, and numbered 11077, posted on the company's website at [www.sdt.com.tr](http://www.sdt.com.tr), and shared on the central registry agency (CRA) E-General Assembly system. It was verified that all requisite documents mandated by pertinent legislation and the Internal Directive on the Working Principles and Procedures of the General Assembly were fully available at the meeting venue.

Upon reviewing the attendee list, it becomes clear that the company holds shares with a combined nominal value of TL 58,000,000.00. Within this, TL 7,500,000.00 belongs to Group A, and TL 50,500,000.00 to Group B. Additionally, shares totaling TL 44,191,748.00 were accounted for at the meeting, with TL 43,750,607.00 represented in person and TL 441,141.00 through proxy. Hence, it is evident that the required minimum meeting quorum, as specified in both the Law and the Articles of Association, has been satisfied.

Following the roll call by the Chairman of the Board of Directors, Mr. Mehmet DORA, the meeting commenced with the presence of Board Members Mustafa Fatih ÜNAL, Beril DORA, Mehmet Veysel YAYAN, and the Company's Independent Auditor, Ömer ÇEKİÇ. At precisely 10:05 a.m., the meeting commenced simultaneously in both electronic and physical environments. Before delving into the agenda items, a written proposal, co-signed by Mehmet DORA and Mustafa Fatih ÜNAL, was presented to append an additional item to the General Assembly agenda. This item pertained to the "Determination of the number and terms of office of the members of the Board of Directors due to the expiration of the terms of office of the current members of the Board of Directors, election according to the determined number of members, election of Independent Members of the Board of Directors."

The General Assembly was briefed by the Ministry representative on the procedural intricacies of adding an item to the meeting agenda in accordance with the provisions of the Turkish Commercial Code. In the absence of objections, it was unanimously resolved to discuss this as the 14th item on the agenda, with the approval of all participants of the General Assembly.

1. As per the proposal presented by Mr. Mehmet DORA under item 1 of the agenda, the following appointments were proposed for approval by the General Assembly:

- Mr. Mehmet DORA as the Meeting Chairman
- Ms. Aslı ÇIRAGÜL as the General Assembly Minutes Clerk
- Ms. Zehra AKTAŞ as the Vote Collector
- Authorizing the General Assembly Presidium to sign the minutes of the General Assembly meeting

The said proposal was unanimously endorsed by all participants of the General Assembly. Furthermore, the Meeting Chairman designated Emel KOÇAK, the Company's investor relations officer and holder of the CRA Electronic General Assembly System Certificate Expertise, to operate the Electronic General Assembly System.

Following the announcement of the agenda items to the General Assembly, and with no requests to alter the order of discussion, deliberations on the agenda proceeded as initially announced.

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Ankara 49th Notary Public.**

2. As outlined in Article 2 of the agenda, Mr. Mehmet DORA proposed that the "Board of Directors' Annual Report" for the 2023 activity period be acknowledged as read, considering its availability for review by the shareholders on the Public Disclosure Platform, the Company's website, and the CRA E-General Assembly applications, along with the announcement of the General Assembly Meeting. This proposal was presented for approval by the General Assembly and received unanimous support. Given no objections or discussions, the "Board of Directors' Annual Report" for the 2023 activity period was put forward for approval and unanimously accepted. (The members of the Board of Directors did not vote).

3. As per Article 3 of the agenda, the summaries of the Independent Audit Firm's report for the 2023 activity period were accessible for shareholder review on the PDP, the Company's website, and the CRA E-General Assembly applications, concurrently with the announcement of the General Assembly Meeting. Independent Auditor Ömer ÇEKİÇ presented the summary of the Independent Audit Report, which was subsequently open for discussion. However, no participants engaged in discussion. Given that this agenda item did not require a vote, it was concluded without voting.

4. As per Agenda Item 4, concerning the "Financial Statements (Balance Sheet and Income-Expense Accounts)" for the 2023 activity period, the proposal presented by Mr. Mehmet DORA was considered to have been read, given its prior availability for shareholder review on the Public Disclosure Platform (KAP), the Company's website, and CRA E-General Assembly applications in conjunction with the announcement of the General Assembly Meeting. The proposal was then brought forth for approval by the General Assembly and was unanimously accepted by all participants. Subsequently, the "Financial Statements (Balance Sheet and Income-Expense Accounts)" for the 2023 activity period were opened for discussion. However, as no participants requested the floor, the statements were presented for approval and unanimously accepted. (The members of the Board of Directors did not vote.)

5. In accordance with Article 5 of the agenda, it was proposed to the General Assembly to release the members of the Board of Directors individually from their activities, transactions, and accounts for the year 2023, in compliance with the provisions of the Turkish Commercial Code (TCC) and the relevant Regulations. The members of the Board of Directors were discharged from their activities for the year 2023 by a majority vote (44,153,580 votes in favor, 38,168 votes against). It is noted that the members of the Board of Directors did not vote for their own release.

6. In accordance with Article 6 of the agenda, the profit distribution table, as resolved during the meeting of the Company's Board of Directors on 06.05.2024 regarding the profit distribution for the year 2023, was presented for the General Assembly's information. This table, formulated within the guidelines of the Capital Markets Legislation, article 32 of the Company's Articles of Association, and the Dividend Distribution Policy, has been crafted subsequent to the examination of the financial statements prepared by the Company management and audited by RAM Bağımsız Denetim ve Danışmanlık A.Ş. for the accounting period spanning January 1, 2023, to December 31, 2023. These financial statements were prepared in accordance with IAS/IFRS and the requisite legal records.

According to this table;

a) As per the financial statements prepared in accordance with IFRS, a "Net Profit for the Period" totaling TL 322,375,565.00 was recorded. Upon the inclusion of "Donations" amounting to TL 3,104,746.00 made in 2023, the "Net Distributable Period Profit" for the accounting period of 01.01.2023-31.12.2023 was calculated to be TL 325,480,311.00.

b) "Net Profit for the Period" totaling TL 535,490,301.06 was realized after considering the "Tax

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Expense for the Period" for the accounting period from 01.01.2023 to 31.12.2023, as recorded in the Legal Records without adjustment for inflation. Given that the required amount of "General Legal Reserves" stipulated by Article 519 of the TCC has been met, no further allocations to "General Legal Reserves" were made. The "Net Distributable Profit for the Period" amounted to TL 535,490,301.06. As per Capital Markets Board's Resolution No. 14/382 dated 07/03/2024, it is evident that the Net Profit for the Period, amounting to TL 325,480,311.00, exists in the legal records after inflation adjustment.

In this context; the proposal presented by Mr. Mehmet DORA was unanimously accepted by all participants. This proposal entails the distribution of a dividend amounting to TL 130,192,124.40, which corresponds to 40% of the distributable net profit for the period. The dividend distribution is based on the financial statements prepared in accordance with IFRS for the accounting period of 01.01.2023-31.12.2023.

The dividend will be disbursed in cash over three installments. Initially, an amount equivalent to 37.5% (TL 48,822,046.65) of the total profit decided for distribution, i.e., TL 130,192,124.40, will be distributed as the first installment on 13.08.2024. The remaining distributable profit amount of TL 81,370,077.75 will be divided into the second and third installments. The Board of Directors is authorized to determine the distribution dates of these installments based on the company's cash flow.

The dates for cash dividend distribution will be decided by the Board of Directors at least fifteen days in advance and will be disclosed through a material event disclosure on the Public Disclosure Platform by the Company. The remaining amount of TL 195,288,186.60 will be retained within the company's retained earnings.

7. As per Article 7 of the agenda, Shareholders were notified that the payments made in 2023 to members of the Board of Directors and senior executives, in accordance with Corporate Governance Principles, totaled TL 28,790,719. These payments were presented to the General Assembly for approval and were unanimously accepted.

8. As per Article 8 of the agenda, Mr. Mehmet DORA proposed to determine the monthly net attendance fee for members of the Board of Directors of the company. The proposal sought approval from the General Assembly to authorize the Board of Directors to pay members a monthly net attendance fee not exceeding TL 300,000 (three hundred thousand Turkish Liras). Additionally, the proposal sought authorization for the Board of Directors to make payments based on a distribution decision among themselves. The proposal received majority approval from the participants, with 43,750,607 votes in favor and 441,141 votes against.

9. As per Article 9 of the agenda, the election of RAM Bağımsız Denetim ve Danışmanlık A.Ş. as the Independent Auditor, as determined by the Board of Directors in accordance with the Turkish Commercial Code and the Capital Markets Law, to audit the financial reports for the fiscal year 2024 and to perform other activities within the scope of the relevant regulations outlined in these laws, was presented for approval. The proposal was unanimously approved.

10. In accordance with Article 10 of the agenda, the General Assembly was informed of donations totaling TL 3,104,746.00 made in 2023. For the year 2024, Mr. Mehmet DORA proposed to determine the upper limit for the company's donations and aids. The proposal suggested setting the upper limit of donations and aids for 2024 at a maximum of 0.146% (TL 2,009,118) of the company's total equity as of 31.12.2023 (which amounted to TL 1,376,108,207 by the year's end). The proposal aimed to authorize the Board of Directors to make donations and aids up to this specified limit. The proposal was submitted for approval and was accepted with the majority of the votes from the participants, with 43,750,607 votes in favor and 441,141 votes against.

11. Under Item 11 of the agenda, the Board was briefed on the Company's provision of a guarantee of TL 1,000,000 in favor of financial institutions for Cey Savunma, a subsidiary of the Company. Given that this agenda item did not require a vote, it was solely presented for informational

purposes, and as such, it was concluded without voting.

**12.** As per Article 12 of the agenda, the matter of granting permission to shareholders who control the management, members of the Board of Directors, senior executives, and their spouses and relatives by blood and marriage up to the second degree, in accordance with Articles 395 and 396 of the Turkish Commercial Code, was presented for approval by the General Assembly. The proposal was unanimously approved by those present at the meeting. Additionally, in compliance with the Capital Markets Board's Corporate Governance Communiqué, Shareholders were informed that there were no transactions conducted within this scope in 2023.

**13.** Under Agenda Item 13, the General Assembly was briefed on transactions conducted by shareholders who control the management, members of the Board of Directors, executives with administrative responsibilities, and their spouses and relatives up to the second degree, within the framework of corporate governance principle (1.3.6) outlined in the annex of the Corporate Governance Communiqué numbered (11-17.1) issued by the Capital Markets Board.

**14.** The proposal submitted by Mr. Mehmet DORA, which resolved that the Board of Directors be comprised of five members, including two independent members, with a term of office lasting one year until the General Assembly meeting discussing the activities for the year 2024, and appointing the following individuals as members of the Board of Directors:

Mr. Mehmet DORA, Mr. Mustafa Fatih ÜNAL, Ms. Beril DORA, Mr. Mehmet Veysel YAYAN (Independent Member), and Mr. Necip Yalçın PEHLİVANTÜRK (Independent Member) were presented to the General Assembly for approval and unanimously accepted by the votes of those present at the meeting.

**15.** After inviting attendees to share their wishes and suggestions, and with no one coming forward, the meeting was adjourned by the chairman, Mr. Mehmet DORA, affirming that all agenda items had been addressed.

These minutes were prepared and signed by us at the meeting location on May 30, 2024, at 10:38 AM in Çankaya/Ankara.

**[Signature]**  
**Mehmet DORA**  
**Chair of the Meeting**

**[Signature]**  
**Yaşar Koray SEZGİN**  
**Representative from the Ministry**

**[Signature]**  
**Aslı ÇIRAGÜL**  
**Minutes Clerk**

**[Signature]**  
**Zehra AKTAŞ**  
**Vote Collection Officer**

## **General Assembly Meeting Agenda and Discussion Book**

I hereby certify that this sample is identical to the one submitted,  
and a signed copy has been securely held in custody by the notary public.

**Meryem ARSLAN**  
**Clerk Authorized to sign for**  
**Ankara 49<sup>th</sup> Notary Public**  
**//Seal// //Signature//**

REPUBLIC OF TURKIYE Ankara 49 <sup>th</sup> Notary Public Tel: 312 432 2412 ZİYA GÖKALP CAD. AYDOĞMUŞ SOK. NO:1/A KURTULUŞ ÇANKAYA/ANKARA	Roll No : 13838 Date : 07 December 2017 Group : B		
<b><u>Minute Book Holder's</u></b>			
Name Surname/Title Office Address BLV. Occupation or Job Tax Office/Tax No Registry/Mersis No Paid-In Capital Approval Type	: STD UZAY VE SAVUNMA TEKNOLOJİLERİ ANONİM ŞİRKETİ : SATGEB-2 TİTANYUM C BLOK ÜNİVERSİTELER MAH. İHSAN DOĞRAMACI NO: 37/1-1/1 ODTÜ TEKNOKENT ÇANKAYA/ANKARA : Production of specialized electrical machinery and equipment, including antenna amplifiers, electric fencing devices, translation or dictionary-enabled electric machines, noise reduction units for sound recording devices, and more. : DOĞANBEY TAX OFFICE – 7570308311 : 200761 : 3.000.000,00/3.000.000,00 : New Fiscal Period		
<b><u>Minute Book's</u></b>			
Type Number of Pages Account Period	: General Assembly Meeting Agenda and Discussion Book : 78 (Single-sided) : 2018		
The book, including owner details and qualifications above, has been officially approved and sealed in compliance with relevant legislation, with all pages sealed.			
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[Signature], [Seal] ERSİN SARIGÖLLÜ Republic of Turkey Ankara 49 <sup>th</sup> Notary Public			

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.